

MAINE PORT AUTHORITY
Profit & Loss Budget Performance
 July 2018 through March 2019

9:25 AM
 04/01/2019
 Accrual Basis

	<u>Jul '18 - Mar 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · INCOME			
4100 · PORT OPERATIONS-SEARSPORT	528,126.79	475,000.00	568,000.00
4110 · WHARFAGE-IMT	371,735.81	315,500.00	425,000.00
4120 · LICENSES	400.00		400.00
4125 · LAY BERTHING	0.00	1,000.00	1,000.00
4130 · DOCKAGE-IMT	31,756.27	36,000.00	50,000.00
4140 · LEASES-IMT	41,328.00	41,328.00	55,104.00
4150 · WAREHOUSE FEES-PORTLAND	104,100.03	102,750.00	137,000.00
4155 · WAREHOUSE FEES - MACK PT	49,322.73	48,240.00	64,320.00
4160 · EQUIPMENT RENTAL	319,615.00	300,000.00	381,000.00
4163 · RAIL ADMIN SUPPORT	7,920.00	9,000.00	12,000.00
4165 · CHASSIS POOL	175,675.00	162,040.00	207,475.00
4170 · BOND REIMBURSEMENTS	1,358,781.30	495,000.00	495,000.00
4175 · MDOT REIMBURSEMENTS	93,967.02	12,000.00	12,000.00
4180 · OTHER REIMBURSEMENTS	26,302.13	200.00	200.00
4181 · DIESEL FUEL	12,916.83	13,290.00	16,790.00
4182 · ELECTRIC SERVICE	71,088.62	78,215.00	95,215.00
4183 · SECURITY FEES	41,695.00	30,120.00	39,120.00
4190 · GATE FEES	50,640.00	71,240.00	101,240.00
4210 · GRANTS	5,239.48	20,000.00	445,000.00
4330 · INVESTMENTS	31,191.57	20,000.00	28,000.00
4350 · MISCELLANEOUS	0.00		
Total 4000 · INCOME	3,321,801.58	2,230,923.00	3,133,864.00
Total Income	3,321,801.58	2,230,923.00	3,133,864.00
Gross Profit	3,321,801.58	2,230,923.00	3,133,864.00
Expense			
5100 · PROFESSIONAL SERVICES			
5110 · PORT AUTHORITY	207,727.12	96,000.00	128,000.00
Total 5100 · PROFESSIONAL SERVICES	207,727.12	96,000.00	128,000.00
5200 · ADMINISTRATIVE			
5210 · PORT AUTHORITY	5,709.07	5,250.00	7,000.00
5240 · PORT SAFETY FORUM	595.40	250.00	500.00
Total 5200 · ADMINISTRATIVE	6,304.47	5,500.00	7,500.00
5300 · PAYROLL			
5310 · WAGES AND SALARIES	76,701.72	179,866.00	262,300.00
5320 · PAYROLL TAXES	25,840.51		
5330 · BENEFITS	4,441.79		
Total 5300 · PAYROLL	106,984.02	179,866.00	262,300.00
5500 · MARKETING AND ADVERTISING			
5510 · PORT AUTHORITY	4,038.20	11,250.00	15,000.00
Total 5500 · MARKETING AND ADVERTISING	4,038.20	11,250.00	15,000.00
5565 · PILOT TRAINING - PILOTAGE PROGR	0.00		
5600 · TRAVEL			
5610 · PORT AUTHORITY	7,054.32	15,000.00	20,000.00
5630 · PILOTAGE COMMISSION	93.28	375.00	500.00
5640 · PORT SAFETY FORUM	0.00	225.00	300.00
Total 5600 · TRAVEL	7,147.60	15,600.00	20,800.00
5700 · FACILITIES			
5705 · OFFICE RENT	2,100.00		
5710 · SUPPLIES	72,838.09	60,000.00	80,000.00
5720 · EQUIPMENT MAINTENANCE	301,794.85	295,000.00	380,000.00
5730 · FACILITY MAINTENANCE	181,375.90	147,000.00	196,000.00
5740 · UTILITIES	146,944.88	128,250.00	171,000.00
5750 · SECURITY	35,967.50	24,750.00	33,000.00

	<u>Jul '18 - Mar 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5760 · OPERATIONS	175,500.00	175,500.00	234,000.00
5765 · RAIL OPERATIONS	7,200.00	8,250.00	11,000.00
5770 · CHASSIS POOL	76,463.50	78,750.00	105,000.00
Total 5700 · FACILITIES	1,000,184.72	917,500.00	1,210,000.00
5900 · GENERAL			
5910 · INSURANCE	82,382.63	30,000.00	70,000.00
5930 · DUES AND SUBSCRIPTIONS	7,982.45	7,750.00	7,750.00
5940 · PROMOTION AND SPONSORSHIPS	2,500.00	4,000.00	5,000.00
5950 · GRANT EXPENDITURES	6,985.97	30,000.00	445,000.00
5960 · BOND EXPENDITURES	1,379,777.82	495,000.00	495,000.00
5965 · MDOT MM EXPENDITURE	0.00		12,000.00
5990 · DEPRECIATION EXPENSE	705,258.24	707,172.00	942,895.00
Total 5900 · GENERAL	2,184,887.11	1,273,922.00	1,977,645.00
Total Expense	3,517,273.24	2,499,638.00	3,621,245.00
Net Ordinary Income	-195,471.66	-268,715.00	-487,381.00
Other Income/Expense			
Other Income			
6000 · OTHER INCOME	2,212.27	1,875.00	2,500.00
Total Other Income	2,212.27	1,875.00	2,500.00
Other Expense			
7000 · OTHER EXPENSES	1,092.51	1,350.00	1,800.00
Total Other Expense	1,092.51	1,350.00	1,800.00
Net Other Income	1,119.76	525.00	700.00
Net Income	<u>-194,351.90</u>	<u>-268,190.00</u>	<u>-486,681.00</u>

MAINE PORT AUTHORITY
Profit & Loss by Class
July 1, 2018 through March 31, 2019

	02 - MPA	04 - SEARSPORT	05 - IMT	07 - PORTLAND - SPRAGUE	08 - MACK POINT	Total ENTERPRISE FUND	12 - CRUISE MAINE
	(ENTERPRISE FUND)	(ENTERPRISE FUND)	(ENTERPRISE FUND)	(ENTERPRISE FUND)	(ENTERPRISE FUND)		(SPECIAL REVENUE FUNDS)
Ordinary Income/Expense							
Income							
4000 - INCOME							
4100 - PORT OPERATIONS-SEARSPORT	0.00	0.00	0.00	0.00	528,126.79	528,126.79	0.00
4110 - WHARFAGE-IMT	0.00	0.00	371,735.81	0.00	0.00	371,735.81	0.00
4120 - LICENSES	0.00	0.00	400.00	0.00	0.00	400.00	0.00
4130 - DOCKAGE-IMT	0.00	0.00	31,756.27	0.00	0.00	31,756.27	0.00
4140 - LEASES-IMT	0.00	0.00	45,920.00	0.00	0.00	45,920.00	0.00
4150 - WAREHOUSE FEES-PORTLAND	0.00	0.00	26,500.00	80,250.03	0.00	106,750.03	0.00
4155 - WAREHOUSE FEES - MACK PT	0.00	0.00	0.00	0.00	49,322.73	49,322.73	0.00
4160 - EQUIPMENT RENTAL	0.00	0.00	297,665.00	0.00	21,950.00	319,615.00	0.00
4163 - RAIL ADMIN SUPPORT	0.00	0.00	7,920.00	0.00	0.00	7,920.00	0.00
4165 - CHASSIS POOL	0.00	0.00	175,675.00	0.00	0.00	175,675.00	0.00
4170 - BOND REIMBURSEMENTS	0.00	0.00	765,237.44	0.00	618,389.26	1,383,626.70	0.00
4175 - MDOT REIMBURSEMENTS	0.00	0.00	93,967.02	0.00	0.00	93,967.02	0.00
4180 - OTHER REIMBURSEMENTS	135.00	0.00	26,167.13	0.00	0.00	26,302.13	0.00
4181 - DIESEL FUEL	0.00	0.00	12,916.83	0.00	0.00	12,916.83	0.00
4182 - ELECTRIC SERVICE	0.00	0.00	71,088.62	0.00	0.00	71,088.62	0.00
4183 - SECURITY FEES	0.00	0.00	41,695.00	0.00	0.00	41,695.00	0.00
4190 - GATE FEES	0.00	0.00	50,640.00	0.00	0.00	50,640.00	0.00
4210 - GRANTS	0.00	0.00	5,239.48	0.00	0.00	5,239.48	0.00
4330 - INVESTMENTS	31,191.57	0.00	0.00	0.00	0.00	31,191.57	0.00
4350 - MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4000 - INCOME	31,326.57	0.00	2,024,523.60	80,250.03	1,217,788.78	3,353,888.98	0.00
Total Income	31,326.57	0.00	2,024,523.60	80,250.03	1,217,788.78	3,353,888.98	0.00
Gross Profit	31,326.57	0.00	2,024,523.60	80,250.03	1,217,788.78	3,353,888.98	0.00
Expense							
5100 - PROFESSIONAL SERVICES							
5110 - PORT AUTHORITY	60,448.15	0.00	142,553.97	0.00	0.00	203,002.12	4,725.00

	02 - MPA (ENTERPRISE FUND)	04 - SEARSPORT (ENTERPRISE FUND)	05 - IMT (ENTERPRISE FUND)	07 - PORTLAND - SPRAGUE (ENTERPRISE FUND)	08 - MACK POINT (ENTERPRISE FUND)	Total ENTERPRISE FUND	12 - CRUISE MAINE (SPECIAL REVENUE FUNDS)
Total 5100 · PROFESSIONAL SERVICES	60,448.15	0.00	142,553.97	0.00	0.00	203,002.12	4,725.00
5200 · ADMINISTRATIVE							
5210 · PORT AUTHORITY	3,662.38	0.00	1,900.71	0.00	0.00	5,563.09	0.00
5240 · PORT SAFETY FORUM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5200 · ADMINISTRATIVE	3,662.38	0.00	1,900.71	0.00	0.00	5,563.09	0.00
5300 · PAYROLL							
5310 · WAGES AND SALARIES	76,701.72	0.00	0.00	0.00	0.00	76,701.72	0.00
5320 · PAYROLL TAXES	25,880.53	0.00	0.00	0.00	0.00	25,880.53	0.00
5330 · BENEFITS	4,441.79	0.00	0.00	0.00	0.00	4,441.79	0.00
Total 5300 · PAYROLL	107,024.04	0.00	0.00	0.00	0.00	107,024.04	0.00
5500 · MARKETING AND ADVERTISING							
5510 · PORT AUTHORITY	1,008.20	0.00	3,030.00	0.00	0.00	4,038.20	0.00
Total 5500 · MARKETING AND ADVERTISING	1,008.20	0.00	3,030.00	0.00	0.00	4,038.20	0.00
5565 · PILOT TRAINING - PILOTAGE PROGR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5600 · TRAVEL							
5610 · PORT AUTHORITY	1,619.68	0.00	5,434.64	0.00	0.00	7,054.32	0.00
5630 · PILOTAGE COMMISSION	93.28	0.00	0.00	0.00	0.00	93.28	0.00
Total 5600 · TRAVEL	1,712.96	0.00	5,434.64	0.00	0.00	7,147.60	0.00
5700 · FACILITIES							
5705 · OFFICE RENT	2,100.00	0.00	0.00	0.00	0.00	2,100.00	0.00
5710 · SUPPLIES	2,077.96	0.00	70,760.13	0.00	0.00	72,838.09	0.00
5720 · EQUIPMENT MAINTENANCE	0.00	0.00	291,073.96	0.00	10,720.89	301,794.85	0.00
5730 · FACILITY MAINTENANCE	0.00	0.00	181,453.90	0.00	0.00	181,453.90	0.00
5740 · UTILITIES	428.88	0.00	146,516.00	0.00	0.00	146,944.88	0.00
5750 · SECURITY	0.00	0.00	35,967.50	0.00	0.00	35,967.50	0.00
5760 · OPERATIONS	0.00	0.00	175,500.00	0.00	0.00	175,500.00	0.00
5765 · RAIL OPERATIONS	0.00	0.00	7,200.00	0.00	0.00	7,200.00	0.00
5770 · CHASSIS POOL	0.00	0.00	76,463.50	0.00	0.00	76,463.50	0.00
Total 5700 · FACILITIES	4,606.84	0.00	984,934.99	0.00	10,720.89	1,000,262.72	0.00
5900 · GENERAL							
5910 · INSURANCE	411.31	0.00	81,971.32	0.00	0.00	82,382.63	0.00
5930 · DUES AND SUBSCRIPTIONS	7,982.45	0.00	0.00	0.00	0.00	7,982.45	0.00

	02 - MPA (ENTERPRISE FUND)	04 - SEARSPORT (ENTERPRISE FUND)	05 - IMT (ENTERPRISE FUND)	07 - PORTLAND - SPRAGUE (ENTERPRISE FUND)	08 - MACK POINT (ENTERPRISE FUND)	Total ENTERPRISE FUND	12 - CRUISE MAINE (SPECIAL REVENUE FUNDS)
5940 - PROMOTION AND SPONSORSHIPS	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00
5950 - GRANT EXPENDITURES	0.00	0.00	6,985.97	0.00	0.00	6,985.97	0.00
5960 - BOND EXPENDITURES	0.00	0.00	741,310.00	0.00	638,467.82	1,379,777.82	0.00
5965 - MDOT MM EXPENDITURE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5990 - DEPRECIATION EXPENSE	705,258.24	0.00	0.00	0.00	0.00	705,258.24	0.00
Total 5900 - GENERAL	713,652.00	0.00	832,767.29	0.00	638,467.82	2,184,887.11	0.00
Total Expense	892,114.57	0.00	1,970,621.60	0.00	649,188.71	3,511,924.88	4,725.00
Net Ordinary Income	-860,788.00	0.00	53,902.00	80,250.03	568,600.07	-158,035.90	-4,725.00
Other Income/Expense							
Other Income							
6000 - OTHER INCOME	2,212.27	0.00	0.00	0.00	0.00	2,212.27	0.00
Total Other Income	2,212.27	0.00	0.00	0.00	0.00	2,212.27	0.00
Other Expense							
7000 - OTHER EXPENSES	1,047.51	0.00	0.00	0.00	45.00	1,092.51	0.00
Total Other Expense	1,047.51	0.00	0.00	0.00	45.00	1,092.51	0.00
Net Other Income	1,164.76	0.00	0.00	0.00	-45.00	1,119.76	0.00
Net Income	-859,623.24	0.00	53,902.00	80,250.03	568,555.07	-156,916.14	-4,725.00

MAINE PORT AUTHORITY
Profit & Loss by Class
July 1, 2018 through March 31, 2019

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04/01/2019
Accrual Basis

	13 - PILOTAGE COMMISSION (SPECIAL REVENUE FUNDS)	14 - PORT SAFETY FORUM (SPECIAL REVENUE FUNDS)	Total SPECIAL REVENUE FUNDS	Unclassified	TOTAL
Ordinary Income/Expense					
Income					
4000 - INCOME					
4100 - PORT OPERATIONS-SEARSPORT	0.00	0.00	0.00	0.00	528,126.79
4110 - WHARFAGE-IMT	0.00	0.00	0.00	0.00	371,735.81
4120 - LICENSES	0.00	0.00	0.00	0.00	400.00
4130 - DOCKAGE-IMT	0.00	0.00	0.00	0.00	31,756.27
4140 - LEASES-IMT	0.00	0.00	0.00	0.00	45,920.00
4150 - WAREHOUSE FEES-PORTLAND	0.00	0.00	0.00	0.00	106,750.03
4155 - WAREHOUSE FEES - MACK PT	0.00	0.00	0.00	0.00	49,322.73
4160 - EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	319,615.00
4163 - RAIL ADMIN SUPPORT	0.00	0.00	0.00	0.00	7,920.00
4165 - CHASSIS POOL	0.00	0.00	0.00	0.00	175,675.00
4170 - BOND REIMBURSEMENTS	0.00	0.00	0.00	0.00	1,383,626.70
4175 - MDOT REIMBURSEMENTS	0.00	0.00	0.00	0.00	93,967.02
4180 - OTHER REIMBURSEMENTS	0.00	0.00	0.00	0.00	26,302.13
4181 - DIESEL FUEL	0.00	0.00	0.00	0.00	12,916.83
4182 - ELECTRIC SERVICE	0.00	0.00	0.00	0.00	71,088.62
4183 - SECURITY FEES	0.00	0.00	0.00	0.00	41,695.00
4190 - GATE FEES	0.00	0.00	0.00	0.00	50,640.00
4210 - GRANTS	0.00	0.00	0.00	0.00	5,239.48
4330 - INVESTMENTS	0.00	0.00	0.00	0.00	31,191.57
4350 - MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
Total 4000 - INCOME	0.00	0.00	0.00	0.00	3,353,888.98
Total Income	0.00	0.00	0.00	0.00	3,353,888.98
Gross Profit	0.00	0.00	0.00	0.00	3,353,888.98
Expense					
5100 - PROFESSIONAL SERVICES					
5110 - PORT AUTHORITY	0.00	0.00	4,725.00	0.00	207,727.12

	13 - PILOTAGE COMMISSION (SPECIAL REVENUE FUNDS)	14 - PORT SAFETY FORUM (SPECIAL REVENUE FUNDS)	Total SPECIAL REVENUE FUNDS	Unclassified	TOTAL
Total 5100 · PROFESSIONAL SERVICES	0.00	0.00	4,725.00	0.00	207,727.12
5200 · ADMINISTRATIVE					
5210 · PORT AUTHORITY	145.98	0.00	145.98	0.00	5,709.07
5240 · PORT SAFETY FORUM	0.00	595.40	595.40	0.00	595.40
Total 5200 · ADMINISTRATIVE	145.98	595.40	741.38	0.00	6,304.47
5300 · PAYROLL					
5310 · WAGES AND SALARIES	0.00	0.00	0.00	0.00	76,701.72
5320 · PAYROLL TAXES	0.00	0.00	0.00	0.00	25,880.53
5330 · BENEFITS	0.00	0.00	0.00	0.00	4,441.79
Total 5300 · PAYROLL	0.00	0.00	0.00	0.00	107,024.04
5500 · MARKETING AND ADVERTISING					
5510 · PORT AUTHORITY	0.00	0.00	0.00	0.00	4,038.20
Total 5500 · MARKETING AND ADVERTISING	0.00	0.00	0.00	0.00	4,038.20
5565 · PILOT TRAINING - PILOTAGE PROGR	0.00	0.00	0.00	0.00	0.00
5600 · TRAVEL					
5610 · PORT AUTHORITY	0.00	0.00	0.00	0.00	7,054.32
5630 · PILOTAGE COMMISSION	0.00	0.00	0.00	0.00	93.28
Total 5600 · TRAVEL	0.00	0.00	0.00	0.00	7,147.60
5700 · FACILITIES					
5705 · OFFICE RENT	0.00	0.00	0.00	0.00	2,100.00
5710 · SUPPLIES	0.00	0.00	0.00	0.00	72,838.09
5720 · EQUIPMENT MAINTENANCE	0.00	0.00	0.00	0.00	301,794.85
5730 · FACILITY MAINTENANCE	0.00	0.00	0.00	0.00	181,453.90
5740 · UTILITIES	0.00	0.00	0.00	0.00	146,944.88
5750 · SECURITY	0.00	0.00	0.00	0.00	35,967.50
5760 · OPERATIONS	0.00	0.00	0.00	0.00	175,500.00
5765 · RAIL OPERATIONS	0.00	0.00	0.00	0.00	7,200.00
5770 · CHASSIS POOL	0.00	0.00	0.00	0.00	76,463.50
Total 5700 · FACILITIES	0.00	0.00	0.00	0.00	1,000,262.72
5900 · GENERAL					
5910 · INSURANCE	0.00	0.00	0.00	0.00	82,382.63
5930 · DUES AND SUBSCRIPTIONS	0.00	0.00	0.00	0.00	7,982.45

	13 - PILOTAGE COMMISSION (SPECIAL REVENUE FUNDS)	14 - PORT SAFETY FORUM (SPECIAL REVENUE FUNDS)	Total SPECIAL REVENUE FUNDS	Unclassified	TOTAL
5940 · PROMOTION AND SPONSORSHIPS	0.00	0.00	0.00	0.00	2,500.00
5950 · GRANT EXPENDITURES	0.00	0.00	0.00	0.00	6,985.97
5960 · BOND EXPENDITURES	0.00	0.00	0.00	0.00	1,379,777.82
5965 · MDOT MM EXPENDITURE	0.00	0.00	0.00	0.00	0.00
5990 · DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	705,258.24
Total 5900 · GENERAL	0.00	0.00	0.00	0.00	2,184,887.11
Total Expense	145.98	595.40	5,466.38	0.00	3,517,391.26
Net Ordinary Income	-145.98	-595.40	-5,466.38	0.00	-163,502.28
Other Income/Expense					
Other Income					
6000 · OTHER INCOME	0.00	0.00	0.00	0.00	2,212.27
Total Other Income	0.00	0.00	0.00	0.00	2,212.27
Other Expense					
7000 · OTHER EXPENSES	0.00	0.00	0.00	0.00	1,092.51
Total Other Expense	0.00	0.00	0.00	0.00	1,092.51
Net Other Income	0.00	0.00	0.00	0.00	1,119.76
Net Income	-145.98	-595.40	-5,466.38	0.00	-162,382.52

MAINE PORT AUTHORITY
Profit & Loss Budget Performance

9:25 AM

July 2018 through March 2019

04/01/2019

Accrual Basis

DEPRECIATION AND BOND/MDOT CONTRIBUTIONS REMOVED

	<u>Jul '18 - Mar 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 - INCOME			
4100 - PORT OPERATIONS-SEARSPORT	528,126.79	475,000.00	568,000.00
4110 - WHARFAGE-IMT	371,735.81	315,500.00	425,000.00
4120 - LICENSES	400.00		400.00
4125 - LAY BERTHING	0.00	1,000.00	1,000.00
4130 - DOCKAGE-IMT	31,756.27	36,000.00	50,000.00
4140 - LEASES-IMT	41,328.00	41,328.00	55,104.00
4150 - WAREHOUSE FEES-PORTLAND	104,100.03	102,750.00	137,000.00
4155 - WAREHOUSE FEES - MACK PT	49,322.73	48,240.00	64,320.00
4160 - EQUIPMENT RENTAL	319,615.00	300,000.00	381,000.00
4163 - RAIL ADMIN SUPPORT	7,920.00	9,000.00	12,000.00
4165 - CHASSIS POOL	175,675.00	162,040.00	207,475.00
4180 - OTHER REIMBURSEMENTS	26,302.13	200.00	200.00
4181 - DIESEL FUEL	12,916.83	13,290.00	16,790.00
4182 - ELECTRIC SERVICE	71,088.62	78,215.00	95,215.00
4183 - SECURITY FEES	41,695.00	30,120.00	39,120.00
4190 - GATE FEES	50,640.00	71,240.00	101,240.00
4210 - GRANTS	5,239.48	20,000.00	445,000.00
4330 - INVESTMENTS	31,191.57	20,000.00	28,000.00
4350 - MISCELLANEOUS	0.00		
Total 4000 - INCOME	<u>1,869,053.26</u>	<u>1,723,923.00</u>	<u>2,626,864.00</u>
Total Income	<u>1,869,053.26</u>	<u>1,723,923.00</u>	<u>2,626,864.00</u>
Gross Profit	1,869,053.26	1,723,923.00	2,626,864.00
Expense			
5100 - PROFESSIONAL SERVICES			
5110 - PORT AUTHORITY	207,727.12	96,000.00	128,000.00
Total 5100 - PROFESSIONAL SERVICES	<u>207,727.12</u>	<u>96,000.00</u>	<u>128,000.00</u>
5200 - ADMINISTRATIVE			
5210 - PORT AUTHORITY	5,709.07	5,250.00	7,000.00
5240 - PORT SAFETY FORUM	595.40	250.00	500.00
Total 5200 - ADMINISTRATIVE	<u>6,304.47</u>	<u>5,500.00</u>	<u>7,500.00</u>
5300 - PAYROLL			
5310 - WAGES AND SALARIES	76,701.72	179,866.00	262,300.00
5320 - PAYROLL TAXES	25,840.51		
5330 - BENEFITS	4,441.79		
Total 5300 - PAYROLL	<u>106,984.02</u>	<u>179,866.00</u>	<u>262,300.00</u>
5500 - MARKETING AND ADVERTISING			
5510 - PORT AUTHORITY	4,038.20	11,250.00	15,000.00
Total 5500 - MARKETING AND ADVERTISING	<u>4,038.20</u>	<u>11,250.00</u>	<u>15,000.00</u>
5565 - PILOT TRAINING - PILOTAGE PROGR	0.00		
5600 - TRAVEL			
5610 - PORT AUTHORITY	7,054.32	15,000.00	20,000.00
5630 - PILOTAGE COMMISSION	93.28	375.00	500.00
5640 - PORT SAFETY FORUM	0.00	225.00	300.00
Total 5600 - TRAVEL	<u>7,147.60</u>	<u>15,600.00</u>	<u>20,800.00</u>
5700 - FACILITIES			
5705 - OFFICE RENT	2,100.00		
5710 - SUPPLIES	72,838.09	60,000.00	80,000.00
5720 - EQUIPMENT MAINTENANCE	301,794.85	295,000.00	380,000.00
5730 - FACILITY MAINTENANCE	181,375.90	147,000.00	196,000.00
5740 - UTILITIES	146,944.88	128,250.00	171,000.00
5750 - SECURITY	35,967.50	24,750.00	33,000.00
5760 - OPERATIONS	175,500.00	175,500.00	234,000.00

5765 · RAIL OPERATIONS	7,200.00	8,250.00	11,000.00
5770 · CHASSIS POOL	76,463.50	78,750.00	105,000.00
Total 5700 · FACILITIES	1,000,184.72	917,500.00	1,210,000.00
5900 · GENERAL			
5910 · INSURANCE	82,382.63	30,000.00	70,000.00
5930 · DUES AND SUBSCRIPTIONS	7,982.45	7,750.00	7,750.00
5940 · PROMOTION AND SPONSORSHIPS	2,500.00	4,000.00	5,000.00
5950 · GRANT EXPENDITURES	6,985.97	30,000.00	445,000.00
Total 5900 · GENERAL	99,851.05	71,750.00	527,750.00
Total Expense	1,432,237.18	1,297,466.00	2,171,350.00
Net Ordinary Income	436,816.08	426,457.00	455,514.00
Other Income/Expense			
Other Income			
6000 · OTHER INCOME	2,212.27	1,875.00	2,500.00
Total Other Income	2,212.27	1,875.00	2,500.00
Other Expense			
7000 · OTHER EXPENSES	1,092.51	1,350.00	1,800.00
Total Other Expense	1,092.51	1,350.00	1,800.00
Net Other Income	1,119.76	525.00	700.00
Net Income	437,935.84	426,982.00	456,214.00

DEPRECIATION AND BOND/MDOT CONTRIBUTIONS REMOVED

MAINE PORT AUTHORITY
Balance Sheet Prev Year Comparison
As of March 31, 2019

10:23 AM
04/01/2019
Accrual Basis

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 · BANGOR SAVINGS BANK - CHECKING	17.44	14,961.73	-14,944.29	-99.88%
1050 · BANGOR SAVINGS BANK- MM	654,206.01	591,157.24	63,048.77	10.67%
1075 · EDWARD JONES INVESTMENT				
1076 · CHANGE IN MARKET VALUE	18,664.70	17,684.72	979.98	5.54%
1075 · EDWARD JONES INVESTMENT - Other	2,113,860.77	1,568,909.00	544,951.77	34.73%
Total 1075 · EDWARD JONES INVESTMENT	2,132,525.47	1,586,593.72	545,931.75	34.41%
Total Checking/Savings	2,786,748.92	2,192,712.69	594,036.23	27.09%
Accounts Receivable				
11000 · *Accounts Receivable	122,432.65	297,824.93	-175,392.28	-58.89%
Total Accounts Receivable	122,432.65	297,824.93	-175,392.28	-58.89%
Total Current Assets	2,909,181.57	2,490,537.62	418,643.95	16.81%
Fixed Assets				
1500 · IMPROVEMENTS - IMT	175,145.20	175,145.20	0.00	0.0%
1725 · COMPUTERS	2,667.54	0.00	2,667.54	100.0%
1730 · SEARSPORT CRANE	4,715,042.79	4,715,042.79	0.00	0.0%
1735 · SEARSPORT RAM REVOLVER	681,435.49	173,355.00	508,080.49	293.09%
1740 · IMT PERIMETER SECURITY INTRUSIO	63,750.00	63,750.00	0.00	0.0%
1750 · IMT - REACH STACKER (RED)	621,824.66	621,824.66	0.00	0.0%
1760 · IMT YARD TRUCKS	94,548.43	94,548.43	0.00	0.0%
1765 · IMT BOMBCARTS	58,900.00	58,900.00	0.00	0.0%
1770 · HERCULES TRACKMOBILE	364,300.00	364,300.00	0.00	0.0%
1775 · LIEBHERR LHM420	3,368,000.00	842,000.00	2,526,000.00	300.0%
1780 · VDL SPREADER CH6600	192,372.00	192,372.00	0.00	0.0%
Total Fixed Assets	10,337,986.11	7,301,238.08	3,036,748.03	41.59%
Other Assets				
1605 · SECURITY DEPOSIT - ROCKLAND	850.00	0.00	850.00	100.0%
1610 · MACK POINT UNDERWATER	2,000,000.00	2,000,000.00	0.00	0.0%
1620 · MACK POINT PIER	15,313,258.66	15,313,258.66	0.00	0.0%
1630 · MACK POINT TANK FARM	742,112.03	742,112.03	0.00	0.0%
1710 · NEWSPRINT WAREHOUSE	1,737,654.64	1,737,654.64	0.00	0.0%
1720 · NEWSPRINT - CONST. FEE	59,500.00	59,500.00	0.00	0.0%
1790 · ACCUMULATED DEPRECIATION	-9,462,914.68	-8,522,900.44	-940,014.24	-11.03%
Total Other Assets	10,390,460.65	11,329,624.89	-939,164.24	-8.29%
TOTAL ASSETS	<u>23,637,628.33</u>	<u>21,121,400.59</u>	<u>2,516,227.74</u>	<u>11.91%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				

	Mar 31, 19	Mar 31, 18	\$ Change	% Change
20000 - *Accounts Payable	71,011.96	47,592.38	23,419.58	49.21%
Total Accounts Payable	71,011.96	47,592.38	23,419.58	49.21%
Other Current Liabilities				
2100 - ACCOUNTS PAYABLE	0.00	35,718.78	-35,718.78	-100.0%
2300 - EIMSKIP SECURITY DEPOSIT	3,500.00	3,500.00	0.00	0.0%
Total Other Current Liabilities	3,500.00	39,218.78	-35,718.78	-91.08%
Total Current Liabilities	74,511.96	86,811.16	-12,299.20	-14.17%
Total Liabilities	74,511.96	86,811.16	-12,299.20	-14.17%
Equity				
3010 - MARKET VALUE ADJUSTMENT	42,115.31	33,394.88	8,720.43	26.11%
3011 - CONTRIBUTED CAPITAL	4,241,807.49	1,207,727.00	3,034,080.49	251.22%
3100 - NET ASSETS - UNRESTRICTED	432,539.00	432,539.00	0.00	0.0%
32000 - Unrestricted Net Assets	18,196,360.74	18,743,953.36	-547,592.62	-2.92%
3810 - SPECIAL REVENUE - EASTPORT	0.00	3,834.05	-3,834.05	-100.0%
3820 - SPECIAL REVENUE - PILOTAGE	40,190.83	46,382.70	-6,191.87	-13.35%
3830 - SPECIAL REVENUE - FUEL PIER	798,704.92	798,704.92	0.00	0.0%
3840 - SPECIAL REVENUE - S'PORT CHAN.	5,749.98	5,749.98	0.00	0.0%
Net Income	-194,351.90	-237,696.46	43,344.56	18.24%
Total Equity	23,563,116.37	21,034,589.43	2,528,526.94	12.02%
TOTAL LIABILITIES & EQUITY	23,637,628.33	21,121,400.59	2,516,227.74	11.91%